Final Exam Requirements

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| * How often does the examination take place? | The written examinations on business administration, financial accounting, law take place three times a year. The written examination in auditing including audit standards and related professional skills takes place twice a year. The final oral examinations take place regularly. |
| * Do candidates have to take (and pass) all fields/topics of the examination in one single examination season, or can they modularize/split the different fields/topics into several seasons? | Candidates can modularize their examination:  They have 7 years to complete all the 5 modules/topics. A failed attempt to complete a module can be repeated unlimited within the 7 years. |
| * Can candidates repeat the examination if they fail? How often? | If candidates fail to complete all the 5 modules/topics within 7 years they can start a another period of 7 years with a „clean sheet“. |
| * What is the content (fields/topics) of the examination? | * Business Administration (written & oral) * Financial Accounting (written & oral) * Law (written & oral) * Auditing of financial statements (the written and oral exams also include tax law, furthermore the oral exam includes banking law/insurance law and economics (so far as the knowledge is relevant for the profession of public accountants) * Professional law (oral) |
| * Is it a written test or an oral test or a combination of both? | Combination of both (the written test must be completed before the oral exam takes place). |
| * What is the format of the written tests: Multiple choice? Free text? | Free text. |
| * Are the written tests paper-based? Or computer-based? | Paper-based.  The implementation of computer-based written tests is aimed at within the next 2 years. |
| * Who is responsible for setting the questions of the tests? | Written test:  A special Task Commission with members:   * Public accountants (WP) * Representatives of the fiscal authorities * Representatives of the Federal Fiscal Court * University Professors for relevant studies * Other highly qualified experts for relevant fields of knowledge   Oral test:  Each member of the Examination Commission decides on his or her own questions. |
| **Who is responsible for oversight on the a.m. aspects?** | Candidates can file a complaint against some decisions affecting them (e.g. denied admission to the examination). The federal administrative court decides on all complaints.  The Federal Ministry for Digital and Economic Affairs practices regulatory oversight over KSW including the Examination Unit. |